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November 1, 2023

## Via ECF

Honorable Dale E. Ho United States District Court Judge Southern District of New York 40 Foley Square New York, NY 70007

> Re: Lakshmi, LLC et al. v. Starr Surplus Lines Company

Case No. 1:23-07636 (DEH) (the "Lakshmi Action")

Joint Letter from Counsel

Dear Judge Ho:

On or about August 28, 2023, Plaintiffs commenced the subject insurance coverage action arising out of alleged damage sustained as a result of Hurricane Ida to various real property locations insured under policy of insurance SLSTPTY11503121 issued by defendant, Starr Surplus Lines Company ("Starr") (the "Policy"). Plaintiffs are purported insureds under the Policy.

Previously, on February 7, 2023, an entity called "My Investments LLC" filed an insurance coverage action against Starr arising out of the same alleged damage sustained by the same locations as a result of Hurricane Ida ("My Investments Action"). In other words, the claims in previously filed My Investments Action are identical to those asserted in the Lakshmi Action and also arise out of the Policy. My Investments LLC is the named insured on the Policy. The My Investments Action is currently pending in the United States District Court for the Southern District of New York and bears case number: 1:23-cv-04229-VEC.

Plaintiffs in these lawsuits intend to move to consolidate the subject Lakshmi Action with the My Investments Action. Starr does not object to the proposed motion to consolidate (subject to and without waiving its affirmative defenses). Plaintiffs anticipate filing the motion to consolidate in the next seven days.

On October 12, 2023, this Court ordered the parties to prepare and submit a joint letter, Civil Case Management Plan and Scheduling Order by November 8, 2023 and to appear for an Initial Pre-Trial Conference on November 15, 2023. The parties respectfully request that the Court

<sup>1</sup> The My Investments Action was originally filed in the United States District Court for the Eastern District of Louisiana and was later transferred the United States District Court for the Southern District of New York.

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stay these requirements and deadlines pending resolution of the forthcoming motion to consolidate. Permitting this stay will serve to conserve judicial resources since the subject action will not proceed before your Honor if consolidated with the existing My Investments Action where the parties have already engaged in the initial pre-trial processes.

Counsel is available at the Court's convenience to respond to any questions or to discuss further.

Sincerely,

/s/ John Fezio

John Fezio Counsel for the Plaintiff

/s/ Lee Ann Thigpen /s/ Taylore E. Karpa Schollard

Lee Ann Thigpen
Taylore E. Karpa Schollard
Counsel for Defendant Starr Surplus Lines